ever likely to make a strong prima facie appeal to the Czecho-slovak Government; not only to announce Peace with Honour to the crowds which enthusiastically welcomed him. More even than these great blessings lie had brought them—Peace itself; a paper, signed by Hitler to the effect that their two countries would never resort to war—yet one more solemn, undertaking to that effect, the last. He showed it to them, the very document, pointed to the signature upon it; then told them to go home and sleep quietly in their beds, confident that they were secure against molestation, not just for that night and to-morrow night, but for many nights, perhaps for ever. Peace in our time; peace in his time—not even that.

This first ecstasy soon passed. The Munich Agreement turned out to be scarcely distinguishable from the Godesberg ultimatum, and, as executed, to involve still further concessions to Germany. As Mr. Churchill well put it: 'The German Dictator, instead of snatching his victuals from the table, has been content to have them served to him course by course, ^i was demanded at the pistol's point. When it was given, *£2* was demanded at the pistol's point. Finally, the Dictator consented to take *£i* 175. 6d.' Even in that, Mr. Churchill was over-sanguine; before he had finished, the Dictator took his .£2, arid much more. If others experienced such doubts, or, like M. Blum, admitted that their relief was cowardly, the prevailing feeling was one of deep thankfulness. War had approached so near, and now had receded; in Westminster Abbey continuous prayers had been offered for peace, and now were answered; from

London many had fled in panic, and now might return; supplies of food had been laid in, and now might be eaten; money had been sent abroad, and now might be recalled; wills had been hurriedly made, and now might be forgotten; trenches had been dug in public parks and private gardens, and now might be filled in; gas masks had been distributed and tried on, and now might be discarded; fear been prevalent, and now was quite banished.

The bestower of these benefits, Mr. Chamberlain, was held up to admiration; he the saviour, deserving the gratitude of all